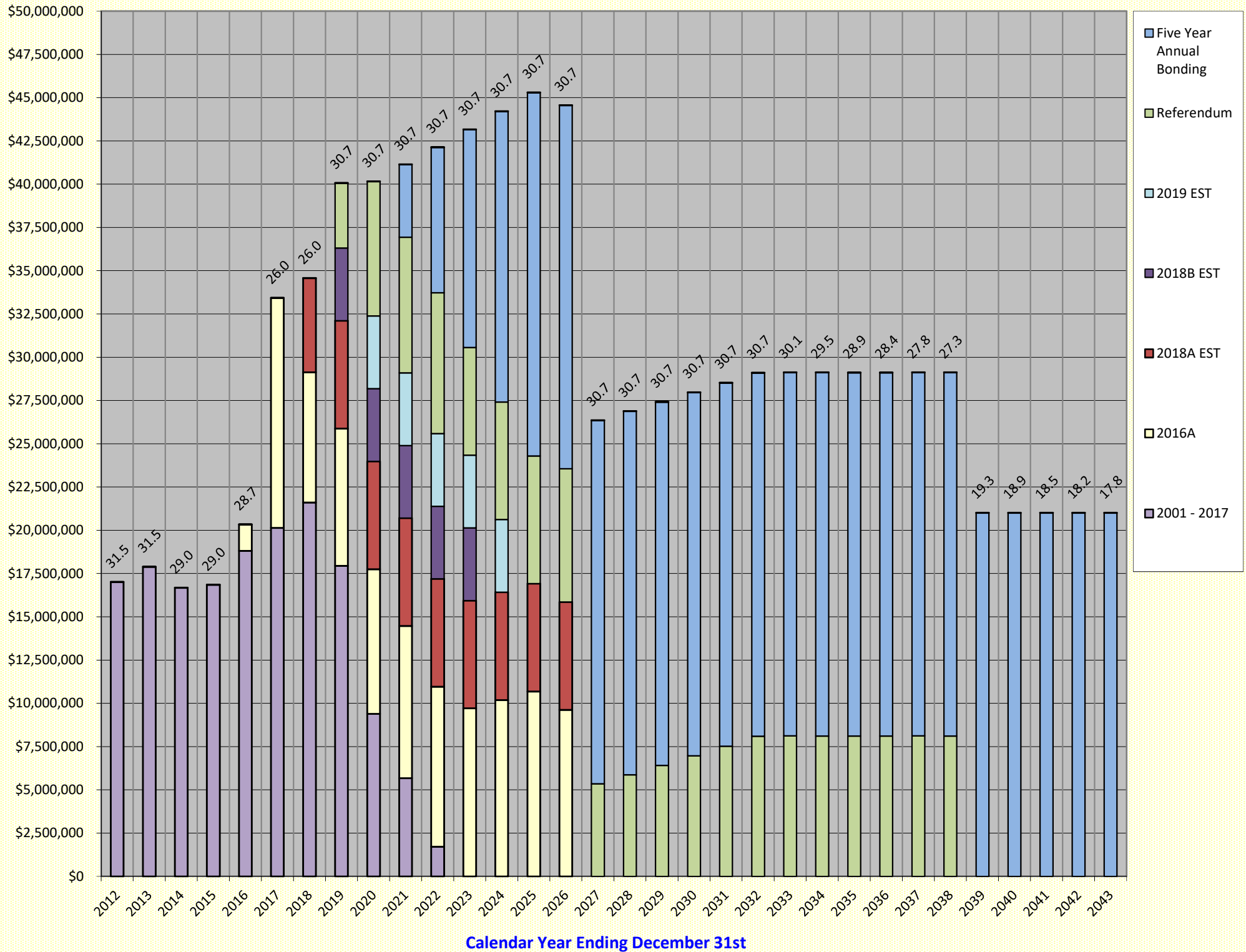


Aiken County School District

(Building Program Funding Report)

Debt Capsule Report

(A)	(B)	(C)	(D)	(E)	(F)	(G)
Bond Series	Issued Amount	Outstanding Amount	Borrowing Interest Rate	Refundable Bonds Interest Rate	Final Maturity	Call Provisions
2014	\$17,500,000	\$4,330,000	0.860%	---	2019	Non-Callable
2015	\$17,500,000	\$6,340,000	1.130%	---	2020	Non-Callable
2016A	\$75,000,000	\$60,850,000	1.750%	---	2026	Non-Callable
2016B	\$18,000,000	\$11,030,000	0.930%	---	2021	Non-Callable
2017A	\$18,000,000	\$11,065,000	0.960%	---	2022	Non-Callable
Totals:	\$146,000,000	\$93,615,000	---		---	---



Debt Service Structure Report
Aiken County School District - Compass Municipal Advisors, January 4, 2018
 Debt Service Payments Are Funded With Property Taxes (Mostly) and Sales Taxes

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
		(Referendum)	(Referendum)	(\$18.5MM)	(\$18.5MM)	(\$90.0MM)	(\$18.5MM)	
Calendar Year	Series 2001 - 2017 Bonds	Series 2016A Bonds	Series 2018A EST Bonds	Series 2018B EST Bonds	Series 2019 EST Bonds	Future Referendum Bonds	Five Year Annual Bonding	Total
2012	\$17,004,597							\$17,004,597
2013	\$17,886,360							\$17,886,360
2014	\$16,674,125							\$16,674,125
2015	\$16,841,025							\$16,841,025
2016	\$18,811,047	\$1,520,833						\$20,331,880
2017	\$20,135,425	\$13,285,500						\$33,420,925
2018	\$21,602,958	\$7,521,750	\$5,440,000					\$34,564,708
2019	\$17,943,525	\$7,932,125	\$6,232,625	\$4,200,083		\$3,750,000		\$40,058,358
2020	\$9,391,450	\$8,359,000	\$6,232,875	\$4,197,875	\$4,200,000	\$7,771,125		\$40,152,325
2021	\$5,673,950	\$8,795,000	\$6,231,875	\$4,197,125	\$4,200,000	\$7,832,500	\$4,200,000	\$41,130,450
2022	\$1,713,600	\$9,247,625	\$6,229,125	\$4,197,125	\$4,200,000	\$8,140,500	\$8,400,000	\$42,127,975
2023		\$9,709,250	\$6,229,000	\$4,197,375	\$4,200,000	\$6,220,000	\$12,600,000	\$43,155,625
2024		\$10,187,125	\$6,230,750		\$4,200,000	\$6,790,875	\$16,800,000	\$44,208,750
2025		\$10,678,250	\$6,233,625			\$7,375,250	\$21,000,000	\$45,287,125
2026		\$9,619,625	\$6,232,000			\$7,702,500	\$21,000,000	\$44,554,125
2027						\$5,351,250	\$21,000,000	\$26,351,250
2028						\$5,873,625	\$21,000,000	\$26,873,625
2029						\$6,412,500	\$21,000,000	\$27,412,500
2030						\$6,960,500	\$21,000,000	\$27,960,500
2031						\$7,520,250	\$21,000,000	\$28,520,250
2032						\$8,094,125	\$21,000,000	\$29,094,125
2033						\$8,113,875	\$21,000,000	\$29,113,875
2034						\$8,112,750	\$21,000,000	\$29,112,750
2035						\$8,110,500	\$21,000,000	\$29,110,500
2036						\$8,111,250	\$21,000,000	\$29,111,250
2037						\$8,114,000	\$21,000,000	\$29,114,000
2038						\$8,112,875	\$21,000,000	\$29,112,875
2039							\$21,000,000	\$21,000,000
2040							\$21,000,000	\$21,000,000
2041							\$21,000,000	\$21,000,000
2042							\$21,000,000	\$21,000,000
2043							\$21,000,000	\$21,000,000
Totals:	\$163,678,062	\$96,856,083	\$55,291,875	\$20,989,583	\$21,000,000	\$144,470,250	\$441,000,000	\$943,285,853

Previously, **\$341,300** of
property taxes **per week!**

**Total of existing property
and sales taxes PLUS
proposed new property
taxes of \$768,600,000 !**

**\$817,000 per
week** taken out
of Aiken County
for school
buildings for
eight years.

Millage Cash Flow Report

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)
				(81%)		(10%)	[G-H]		[(I-(D-F))/B]	
Calendar Year	Budgeted Per Mill Valuation	Estimated Growth	Other Amounts	Sales Tax Collections (Bonded)	Debt Service	Sales Tax Collections (Relief)	Net Debt Service	Millage Target	Millage Levy	Millage Remaining
2012*	\$591,979				\$17,004,597				31.5	
2013*	\$606,127	2.39%			\$17,886,360				31.5	
2014*	\$630,139	3.96%			\$16,674,125				29.0	
2015*	\$640,096	1.58%			\$16,841,025				29.0	
2016*	\$658,742	2.91%		\$937,655	\$20,331,880	\$115,760	\$20,216,120		28.7	
2017*	\$704,177	6.90%		\$13,740,000	\$33,420,925	\$1,696,296	\$31,724,629		26.0	
2018	\$718,260	2.00%		\$14,473,753	\$34,564,708	\$1,786,883	\$32,777,825		26.0	
2019	\$732,626	2.00%	\$855,000	\$14,879,049	\$40,058,358	\$1,836,920	\$38,221,439	30.7	30.7	\$4,217
2020	\$747,278	2.00%		\$15,325,421	\$40,152,325	\$1,892,027	\$38,260,298	30.7	30.7	\$6,562
2021	\$762,224	2.00%		\$15,785,183	\$41,130,450	\$1,948,788	\$39,181,662	30.7	30.7	\$3,789
2022	\$777,468	2.00%		\$16,258,739	\$42,127,975	\$2,007,252	\$40,120,723	30.7	30.7	\$6,289
2023	\$793,018	2.00%		\$16,746,501	\$43,155,625	\$2,067,469	\$41,088,156	30.7	30.7	\$3,984
2024	\$808,878	2.00%		\$17,248,896	\$44,208,750	\$2,129,493	\$42,079,257	30.7	30.7	\$2,191
2025	\$825,055	2.00%		\$17,766,363	\$45,287,125	\$2,193,378	\$43,093,747	30.7	30.7	\$1,819
2026	\$841,557	2.00%		\$16,664,426	\$44,554,125	\$2,057,337	\$42,496,788	30.7	30.7	\$3,424
2027	\$858,388	2.00%			\$26,351,250			30.7	30.7	\$1,252
2028	\$875,555	2.00%			\$26,873,625			30.7	30.7	\$5,927
2029	\$893,067	2.00%			\$27,412,500			30.7	30.7	\$4,643
2030	\$910,928	2.00%			\$27,960,500			30.7	30.7	\$4,986
2031	\$929,146	2.00%			\$28,520,250			30.7	30.7	\$4,546
2032	\$947,729	2.00%			\$29,094,125			30.7	30.7	\$1,167
2033	\$966,684	2.00%			\$29,113,875			30.7	30.1	\$563,323
2034	\$986,018	2.00%			\$29,112,750			30.7	29.5	\$1,157,992
2035	\$1,005,738	2.00%			\$29,110,500			30.7	28.9	\$1,765,656
2036	\$1,025,853	2.00%			\$29,111,250			30.7	28.4	\$2,382,430
2037	\$1,046,370	2.00%			\$29,114,000			30.7	27.8	\$3,009,553
2038	\$1,067,297	2.00%			\$29,112,875			30.7	27.3	\$3,653,149
2039	\$1,088,643	2.00%			\$21,000,000			30.7	19.3	\$12,421,345
2040	\$1,110,416	2.00%			\$21,000,000			30.7	18.9	\$13,089,772
2041	\$1,132,624	2.00%			\$21,000,000			30.7	18.5	\$13,771,567
2042	\$1,155,277	2.00%			\$21,000,000			30.7	18.2	\$14,466,998
2043	\$1,178,382	2.00%			\$21,000,000			30.7	17.8	\$15,176,338
Totals:	---	---	\$855,000	\$159,825,986	\$943,285,853	\$19,731,603	\$409,260,644	---	---	\$81,512,918

* Actual Collectable Values.

Sales Tax Cash Flow Report - Proforma

						90% of 90% (or 81%) of Collections Test			
Period	Certified Date	Tax Year	Calendar Year	10.0% Portion Collection (Relief)	9.0% Portion Collection (PAYGO)	81.0% Portion Collection (Bonded)	Series 2016A Bonds	Series 2018A EST Bonds	Bonded Portion Balance
1	06/30/15	2015	2016	\$115,760	\$104,184	\$937,655	\$1,520,833		(\$583,179)
2	06/30/16	2016	2017	\$1,696,296	\$1,526,667	\$13,740,000	\$13,285,500		\$454,500
3	06/30/17	2017	2018	\$1,786,883	\$1,608,195	\$14,473,753	\$7,521,750	\$0	\$6,952,003
4	06/30/18	2018	2019	\$1,836,920	\$1,653,228	\$14,879,049	\$7,932,125	\$0	\$6,946,924
5	06/30/19	2019	2020	\$1,892,027	\$1,702,825	\$15,325,421	\$8,359,000	\$4,200,000	\$2,766,421
6	06/30/20	2020	2021	\$1,948,788	\$1,753,909	\$15,785,183	\$8,795,000	\$4,200,000	\$2,790,183
7	06/30/21	2021	2022	\$2,007,252	\$1,806,527	\$16,258,739	\$9,247,625	\$4,200,000	\$2,811,114
8	06/30/22	2022	2023	\$2,067,469	\$1,860,722	\$16,746,501	\$9,709,250	\$4,200,000	\$2,837,251
9	06/30/23	2023	2024	\$2,129,493	\$1,916,544	\$17,248,896	\$10,187,125	\$4,200,000	\$2,861,771
10	06/30/24	2024	2025	\$2,193,378	\$1,974,040	\$17,766,363	\$10,678,250	\$0	\$7,088,113
11	06/30/25	2025	2026	\$2,057,337	\$1,851,603	\$16,664,426	\$9,619,625	\$0	\$7,044,801
Totals:				\$19,731,603	\$17,758,443	\$159,825,986	\$96,856,083	\$21,000,000	\$41,969,903

						18 Months Debt Service Pre-Collections Test			
Period	Certified Date	Tax Year	Calendar Year	9.0% Portion Collection (PAYGO)	81.0% Portion Collection (Bonded)	Total Collections	Series 2016A Bonds	Series 2018A EST Bonds	Cash Balance Required
1	06/30/15	2015	2016	\$104,184	\$937,655	\$1,041,839	\$1,520,833	\$0	\$478,995
2	06/30/16	2016	2017	\$1,526,667	\$13,740,000	\$15,266,667	\$14,806,333	\$0	\$0
3	06/30/17	2017	2018	\$1,608,195	\$14,473,753	\$16,081,947	\$9,152,250	\$6,202,850	\$0
4	06/30/18	2018	2019	\$1,653,228	\$14,879,049	\$16,532,277	\$9,453,375	\$7,141,575	\$62,673
5	06/30/19	2019	2020	\$1,702,825	\$15,325,421	\$17,028,245	\$9,754,875	\$7,073,725	\$0
6	06/30/20	2020	2021	\$1,753,909	\$15,785,183	\$17,539,093	\$10,048,125	\$6,982,025	\$0
7	06/30/21	2021	2022	\$1,806,527	\$16,258,739	\$18,065,265	\$10,339,500	\$6,883,875	\$0
8	06/30/22	2022	2023	\$1,860,722	\$16,746,501	\$18,607,223	\$10,620,000	\$6,761,250	\$0
9	06/30/23	2023	2024	\$1,916,544	\$17,248,896	\$19,165,440	\$10,895,625	\$6,634,125	\$0
10	06/30/24	2024	2025	\$1,974,040	\$17,766,363	\$19,740,403	\$11,161,875	\$6,496,500	\$0
11	06/30/25	2025	2026	\$1,851,603	\$16,664,426	\$18,516,029	\$9,854,250	\$6,352,500	\$0
Totals:				\$17,758,443	\$159,825,986	\$177,584,429	\$107,607,042	\$60,528,425	

Sales Tax Cash Flow Report - Proforma (Monthly)

Period	Collection Month	Collection Receipt	3.0% Collection Amount	10.0% Portion Collection (Relief)	9.0% Portion Collection (PAYGO)	81.0% Portion Collection (Bonded)	Tax Year	10.0% Portion Collection (Relief)	9.0% Portion Collection (PAYGO)	81.0% Portion Collection (Bonded)
1 actual	March	06/15/15	\$1,157,598	\$115,760	\$104,184	\$937,655	2015	\$115,760	\$104,184	\$937,655
2 actual	April	07/15/15	\$1,370,529	\$137,053	\$123,348	\$1,110,129	2016	\$1,696,296	\$1,526,667	\$13,740,000
3 actual	May	08/15/15	\$1,448,131	\$144,813	\$130,332	\$1,172,986	2017	\$1,786,883	\$1,608,195	\$14,473,753
4 actual	June	09/15/15	\$1,382,917	\$138,292	\$124,463	\$1,120,163	2018	\$1,836,920	\$1,653,228	\$14,879,049
5 actual	July	10/15/15	\$1,292,433	\$129,243	\$116,319	\$1,046,871	2019	\$1,892,027	\$1,702,825	\$15,325,421
6 actual	August	11/15/15	\$1,228,411	\$122,841	\$110,557	\$995,013	2020	\$1,948,788	\$1,753,909	\$15,785,183
7 actual	September	12/15/15	\$1,469,129	\$146,913	\$132,222	\$1,189,994	2021	\$2,007,252	\$1,806,527	\$16,258,739
8 actual	October	01/15/16	\$1,384,262	\$138,426	\$124,584	\$1,121,252	2022	\$2,067,469	\$1,860,722	\$16,746,501
9 actual	November	02/15/16	\$1,286,665	\$128,667	\$115,800	\$1,042,199	2023	\$2,129,493	\$1,916,544	\$17,248,896
10 actual	December	03/15/16	\$1,733,354	\$173,335	\$156,002	\$1,404,017	2024	\$2,193,378	\$1,974,040	\$17,766,363
11 actual	January	04/15/16	\$1,267,516	\$126,752	\$114,076	\$1,026,688	2025	\$2,057,337	\$1,851,603	\$16,664,426
12 actual	February	05/15/16	\$1,483,002	\$148,300	\$133,470	\$1,201,232				
13 actual	March	06/15/16	\$1,616,615	\$161,661	\$145,495	\$1,309,458	Totals:	\$19,731,603	\$17,758,443	\$159,825,986
14 actual	April	07/15/16	\$1,602,314	\$160,231	\$144,208	\$1,297,874				
15 actual	May	08/15/16	\$1,459,527	\$145,953	\$131,357	\$1,182,217				
16 actual	June	09/15/16	\$1,478,224	\$147,822	\$133,040	\$1,197,362				
17 actual	July	10/15/16	\$968,853	\$96,885	\$87,197	\$784,771				
18 actual	August	11/15/16	\$1,650,776	\$165,078	\$148,570	\$1,337,128				
19 actual	September	12/15/16	\$1,674,095	\$167,409	\$150,669	\$1,356,017				
20 actual	October	01/15/17	\$1,429,576	\$142,958	\$128,662	\$1,157,956				
21 actual	November	02/15/17	\$1,502,398	\$150,240	\$135,216	\$1,216,943				
22 actual	December	03/15/17	\$1,770,015	\$177,001	\$159,301	\$1,433,712				
23 actual	January	04/15/17	\$1,324,532	\$132,453	\$119,208	\$1,072,871				
24 actual	February	05/15/17	\$1,415,155	\$141,515	\$127,364	\$1,146,275				
25 actual	March	06/15/17	\$1,593,367	\$159,337	\$143,403	\$1,290,627				
26 actual	April	07/15/17	\$1,588,907	\$158,891	\$143,002	\$1,287,015				
27 actual	May	08/15/17	\$1,529,090	\$152,909	\$137,618	\$1,238,563				
28	June	09/15/17	\$1,522,571	\$152,257	\$137,031	\$1,233,282				
29	July	10/15/17	\$997,918	\$99,792	\$89,813	\$808,314				
30	August	11/15/17	\$1,700,299	\$170,030	\$153,027	\$1,377,242				
31	September	12/15/17	\$1,724,317	\$172,432	\$155,189	\$1,396,697				
32	October	01/15/18	\$1,472,463	\$147,246	\$132,522	\$1,192,695				
33	November	02/15/18	\$1,547,470	\$154,747	\$139,272	\$1,253,451				
34	December	03/15/18	\$1,823,115	\$182,312	\$164,080	\$1,476,723				
35	January	04/15/18	\$1,364,268	\$136,427	\$122,784	\$1,105,057				
36	February	05/15/18	\$1,457,610	\$145,761	\$131,185	\$1,180,664				
37	March	06/15/18	\$1,641,168	\$164,117	\$147,705	\$1,329,346				
38	April	07/15/18	\$1,636,575	\$163,657	\$147,292	\$1,325,626				
39	May	08/15/18	\$1,574,962	\$157,496	\$141,747	\$1,275,720				
40	June	09/15/18	\$1,568,248	\$156,825	\$141,142	\$1,270,281				
41	July	10/15/18	\$1,027,856	\$102,786	\$92,507	\$832,563				
42	August	11/15/18	\$1,751,308	\$175,131	\$157,618	\$1,418,559				
43	September	12/15/18	\$1,776,047	\$177,605	\$159,844	\$1,438,598				

\$197,316,000

Sales Tax Cash Flow Report - Proforma (Monthly)

Period	Collection Month	Collection Receipt	3.0%	10.0%	9.0%	81.0%	Tax Year	10.0%	9.0%	81.0%
			Collection Amount	Portion Collection (Relief)	Portion Collection (PAYGO)	Portion Collection (Bonded)		Portion Collection (Relief)	Portion Collection (PAYGO)	Portion Collection (Bonded)
44	October	01/15/19	\$1,516,637	\$151,664	\$136,497	\$1,228,476				
45	November	02/15/19	\$1,593,894	\$159,389	\$143,450	\$1,291,054				
46	December	03/15/19	\$1,877,809	\$187,781	\$169,003	\$1,521,025				
47	January	04/15/19	\$1,405,196	\$140,520	\$126,468	\$1,138,209				
48	February	05/15/19	\$1,501,338	\$150,134	\$135,120	\$1,216,084				
49	March	06/15/19	\$1,690,403	\$169,040	\$152,136	\$1,369,226				
50	April	07/15/19	\$1,685,672	\$168,567	\$151,710	\$1,365,394				
51	May	08/15/19	\$1,622,211	\$162,221	\$145,999	\$1,313,991				
52	June	09/15/19	\$1,615,295	\$161,530	\$145,377	\$1,308,389				
53	July	10/15/19	\$1,058,691	\$105,869	\$95,282	\$857,540				
54	August	11/15/19	\$1,803,847	\$180,385	\$162,346	\$1,461,116				
55	September	12/15/19	\$1,829,328	\$182,933	\$164,640	\$1,481,756				
56	October	01/15/20	\$1,562,136	\$156,214	\$140,592	\$1,265,330				
57	November	02/15/20	\$1,641,711	\$164,171	\$147,754	\$1,329,786				
58	December	03/15/20	\$1,934,143	\$193,414	\$174,073	\$1,566,656				
59	January	04/15/20	\$1,447,352	\$144,735	\$130,262	\$1,172,355				
60	February	05/15/20	\$1,546,378	\$154,638	\$139,174	\$1,252,566				
61	March	06/15/20	\$1,741,115	\$174,111	\$156,700	\$1,410,303				
62	April	07/15/20	\$1,736,242	\$173,624	\$156,262	\$1,406,356				
63	May	08/15/20	\$1,670,878	\$167,088	\$150,379	\$1,353,411				
64	June	09/15/20	\$1,663,754	\$166,375	\$149,738	\$1,347,641				
65	July	10/15/20	\$1,090,452	\$109,045	\$98,141	\$883,266				
66	August	11/15/20	\$1,857,962	\$185,796	\$167,217	\$1,504,950				
67	September	12/15/20	\$1,884,208	\$188,421	\$169,579	\$1,526,209				
68	October	01/15/21	\$1,609,000	\$160,900	\$144,810	\$1,303,290				
69	November	02/15/21	\$1,690,962	\$169,096	\$152,187	\$1,369,680				
70	December	03/15/21	\$1,992,167	\$199,217	\$179,295	\$1,613,656				
71	January	04/15/21	\$1,490,773	\$149,077	\$134,170	\$1,207,526				
72	February	05/15/21	\$1,592,769	\$159,277	\$143,349	\$1,290,143				
73	March	06/15/21	\$1,793,348	\$179,335	\$161,401	\$1,452,612				
74	April	07/15/21	\$1,788,329	\$178,833	\$160,950	\$1,448,547				
75	May	08/15/21	\$1,721,004	\$172,100	\$154,890	\$1,394,013				
76	June	09/15/21	\$1,713,667	\$171,367	\$154,230	\$1,388,070				
77	July	10/15/21	\$1,123,166	\$112,317	\$101,085	\$909,764				
78	August	11/15/21	\$1,913,701	\$191,370	\$172,233	\$1,550,098				
79	September	12/15/21	\$1,940,735	\$194,073	\$174,666	\$1,571,995				
80	October	01/15/22	\$1,657,270	\$165,727	\$149,154	\$1,342,389				
81	November	02/15/22	\$1,741,691	\$174,169	\$156,752	\$1,410,770				
82	December	03/15/22	\$2,051,932	\$205,193	\$184,674	\$1,662,065				
83	January	04/15/22	\$1,535,496	\$153,550	\$138,195	\$1,243,752				
84	February	05/15/22	\$1,640,552	\$164,055	\$147,650	\$1,328,847				
85	March	06/15/22	\$1,847,149	\$184,715	\$166,243	\$1,496,191				
86	April	07/15/22	\$1,841,979	\$184,198	\$165,778	\$1,492,003				

Sales Tax Cash Flow Report - Proforma (Monthly)

Period	Collection Month	Collection Receipt	3.0%	10.0%	9.0%	81.0%	Tax Year	10.0%	9.0%	81.0%
			Collection Amount	Portion Collection (Relief)	Portion Collection (PAYGO)	Portion Collection (Bonded)		Portion Collection (Relief)	Portion Collection (PAYGO)	Portion Collection (Bonded)
87	May	08/15/22	\$1,772,634	\$177,263	\$159,537	\$1,435,834				
88	June	09/15/22	\$1,765,077	\$176,508	\$158,857	\$1,429,712				
89	July	10/15/22	\$1,156,861	\$115,686	\$104,117	\$937,057				
90	August	11/15/22	\$1,971,112	\$197,111	\$177,400	\$1,596,601				
91	September	12/15/22	\$1,998,957	\$199,896	\$179,906	\$1,619,155				
92	October	01/15/23	\$1,706,988	\$170,699	\$153,629	\$1,382,660				
93	November	02/15/23	\$1,793,942	\$179,394	\$161,455	\$1,453,093				
94	December	03/15/23	\$2,113,490	\$211,349	\$190,214	\$1,711,927				
95	January	04/15/23	\$1,581,561	\$158,156	\$142,340	\$1,281,064				
96	February	05/15/23	\$1,689,769	\$168,977	\$152,079	\$1,368,713				
97	March	06/15/23	\$1,902,563	\$190,256	\$171,231	\$1,541,076				
98	April	07/15/23	\$1,897,239	\$189,724	\$170,751	\$1,536,763				
99	May	08/15/23	\$1,825,813	\$182,581	\$164,323	\$1,478,909				
100	June	09/15/23	\$1,818,029	\$181,803	\$163,623	\$1,472,604				
101	July	10/15/23	\$1,191,567	\$119,157	\$107,241	\$965,169				
102	August	11/15/23	\$2,030,246	\$203,025	\$182,722	\$1,644,499				
103	September	12/15/23	\$2,058,925	\$205,893	\$185,303	\$1,667,729				
104	October	01/15/24	\$1,758,198	\$175,820	\$158,238	\$1,424,140				
105	November	02/15/24	\$1,847,760	\$184,776	\$166,298	\$1,496,686				
106	December	03/15/24	\$2,176,895	\$217,690	\$195,921	\$1,763,285				
107	January	04/15/24	\$1,629,008	\$162,901	\$146,611	\$1,319,496				
108	February	05/15/24	\$1,740,462	\$174,046	\$156,642	\$1,409,774				
109	March	06/15/24	\$1,959,640	\$195,964	\$176,368	\$1,587,309				
110	April	07/15/24	\$1,954,156	\$195,416	\$175,874	\$1,582,866				
111	May	08/15/24	\$1,880,587	\$188,059	\$169,253	\$1,523,276				
112	June	09/15/24	\$1,872,570	\$187,257	\$168,531	\$1,516,782				
113	July	10/15/24	\$1,227,314	\$122,731	\$110,458	\$994,124				
114	August	11/15/24	\$2,091,153	\$209,115	\$188,204	\$1,693,834				
115	September	12/15/24	\$2,120,693	\$212,069	\$190,862	\$1,717,761				
116	October	01/15/25	\$1,810,944	\$181,094	\$162,985	\$1,466,864				
117	November	02/15/25	\$1,903,193	\$190,319	\$171,287	\$1,541,586				
118	December	03/15/25	\$2,242,202	\$224,220	\$201,798	\$1,816,184				
119	January	04/15/25	\$1,677,878	\$167,788	\$151,009	\$1,359,081				
120	February	05/15/25	\$1,792,676	\$179,268	\$161,341	\$1,452,067				
Totals:			\$197,316,032	\$19,731,603	\$17,758,443	\$159,825,986				

Constitutional Debt Limitation Report

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)
June 30th	Series 2002 - 2017 Bonds	Series 2018B EST Bonds	Series 2019 EST Bonds	Cumulative Five Year Annual Bonding	Est. Assessed Value	Growth Estimate	Debt Limitation	Eight Percent Capacity
2012	\$16,000,000				\$627,379,175		\$50,190,334	
2013	\$16,560,000				\$632,089,188	0.75%	\$50,567,135	
2014	\$15,000,000				\$653,764,125	3.43%	\$52,301,130	
2015	\$14,915,000				\$666,152,534	1.89%	\$53,292,203	
2016	\$16,900,000				\$684,122,796	2.70%	\$54,729,824	
2017	\$18,095,000				\$719,043,852	5.10%	\$57,523,508	
2018	\$19,570,000				\$733,424,729	2.00%	\$58,673,978	\$7,408,978
2019	\$16,785,000	\$3,280,000			\$748,093,224	2.00%	\$59,847,458	\$10,147,458
2020	\$8,830,000	\$3,525,000	\$3,280,000		\$763,055,088	2.00%	\$61,044,407	\$8,479,407
2021	\$5,470,000	\$3,705,000	\$3,525,000	\$18,500,000	\$778,316,190	2.00%	\$62,265,295	\$7,180,295
2022	\$1,680,000	\$3,895,000	\$3,705,000	\$33,720,000	\$793,882,514	2.00%	\$63,510,601	\$6,010,601
2023		\$4,095,000	\$3,895,000	\$45,415,000	\$809,760,164	2.00%	\$64,780,813	\$7,280,813
2024			\$4,095,000	\$53,405,000	\$825,955,367	2.00%	\$66,076,429	\$8,576,429
2025				\$57,500,000	\$842,474,475	2.00%	\$67,397,958	\$9,897,958
2026				\$57,500,000	\$859,323,964	2.00%	\$68,745,917	\$11,245,917
2027				\$57,500,000	\$876,510,443	2.00%	\$70,120,835	\$12,620,835
2028				\$57,500,000	\$894,040,652	2.00%	\$71,523,252	\$14,023,252
2029				\$57,500,000	\$911,921,465	2.00%	\$72,953,717	\$15,453,717
2030				\$57,500,000	\$930,159,895	2.00%	\$74,412,792	\$16,912,792
2031				\$57,500,000	\$948,763,092	2.00%	\$75,901,047	\$18,401,047
2032				\$57,500,000	\$967,738,354	2.00%	\$77,419,068	\$19,919,068
2033				\$57,500,000	\$987,093,121	2.00%	\$78,967,450	\$21,467,450
2034				\$57,500,000	\$1,006,834,984	2.00%	\$80,546,799	\$23,046,799
2035				\$57,500,000	\$1,026,971,683	2.00%	\$82,157,735	\$24,657,735
2036				\$57,500,000	\$1,047,511,117	2.00%	\$83,800,889	\$26,300,889
2037				\$57,500,000	\$1,068,461,339	2.00%	\$85,476,907	\$27,976,907
2038				\$57,500,000	\$1,089,830,566	2.00%	\$87,186,445	\$29,686,445
2039				\$57,500,000	\$1,111,627,178	2.00%	\$88,930,174	\$31,430,174
2040				\$57,500,000	\$1,133,859,721	2.00%	\$90,708,778	\$33,208,778
2041				\$57,500,000	\$1,156,536,916	2.00%	\$92,522,953	\$35,022,953
2042				\$57,500,000	\$1,179,667,654	2.00%	\$94,373,412	\$36,873,412
2043				\$57,500,000	\$1,203,261,007	2.00%	\$96,260,881	\$96,260,881
Totals:	\$149,805,000	\$18,500,000	\$18,500,000	\$1,243,540,000	---	---	---	---

Aiken County School District
Debt Service Fund Millage Levy Summary
(Tax Year 2018)

DRAFT

Estimated Revenues

Beginning Balance on June 30, 2018:			\$19,750,000.00
1000 Revenues from Local Sources:	\$732,625.63	30.70	\$22,491,606.86
Sales Tax Collections (10%):			\$1,836,919.67
Sales Tax Collections (81%):			\$14,879,049.29
Total Revenues:			<u>\$58,957,575.82</u>

Estimated Expenditures

<u>Due Date</u>	<u>Bond Series</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Grand Total</u>
09/01/18	2016A		\$1,521,250.00	\$1,521,250.00	
09/01/18	2018A EST	\$4,305,000.00	\$1,135,000.00	\$5,440,000.00	
10/01/18	2014		\$64,950.00	\$64,950.00	
10/01/18	2015		\$158,500.00	\$158,500.00	
10/01/18	2016B		\$275,750.00	\$275,750.00	
10/01/18	2017A		\$268,225.00	\$268,225.00	\$7,728,675.00
03/01/19	2016A	\$5,015,000.00	\$1,521,250.00	\$6,536,250.00	
03/01/19	2018A EST	\$4,285,000.00	\$1,027,375.00	\$5,312,375.00	
03/01/19	2018C EST		\$1,500,000.00	\$1,500,000.00	
04/01/19	2014	\$4,330,000.00	\$64,950.00	\$4,394,950.00	
04/01/19	2015	\$2,715,000.00	\$158,500.00	\$2,873,500.00	
04/01/19	2016B	\$3,495,000.00	\$275,750.00	\$3,770,750.00	
04/01/19	2017A	\$6,245,000.00	\$268,225.00	\$6,513,225.00	
04/01/19	2018B EST	\$3,280,000.00	\$539,583.33	\$3,819,583.33	\$34,720,633.33
09/01/19	2016A		\$1,395,875.00	\$1,395,875.00	
09/01/19	2018A EST		\$920,250.00	\$920,250.00	
09/01/19	2018C EST		\$2,250,000.00	\$2,250,000.00	
10/01/19	2015		\$90,625.00	\$90,625.00	
10/01/19	2016B		\$188,375.00	\$188,375.00	
10/01/19	2017A		\$112,100.00	\$112,100.00	
10/01/19	2018B EST		\$380,500.00	\$380,500.00	\$5,337,725.00
Total Expenditures:					<u>\$47,787,033.33</u>
Ending Balance June 30, 2019:					\$16,508,267.49
Ending Balance December 31, 2019:					\$11,170,542.49